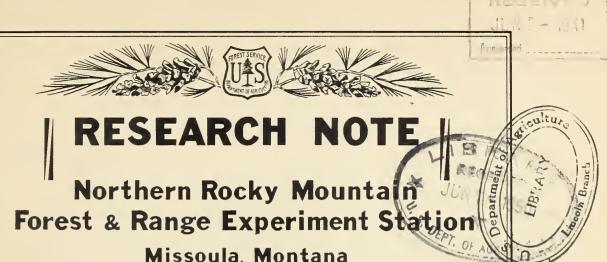
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No. 15

Preliminary 1940 Log Prices in the Northern Rocky Mountain Region

May 245.1941, NAL

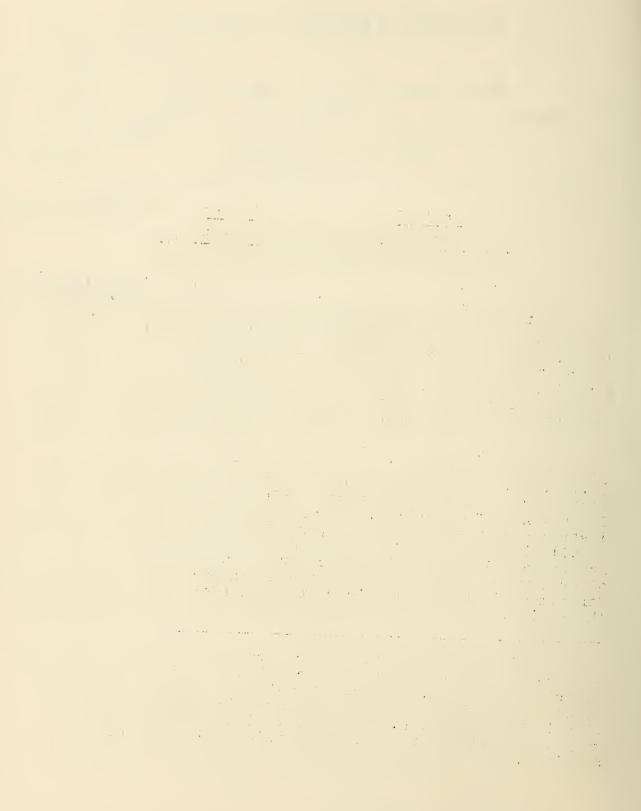
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CATALOGING PREP

The figures on log prices for 1940 presented herewith were compiled from reports solicited by the Forest Service in cooperation with the Bureau of the Census of the United States Department of Commerce. The figures given are preliminary. Final figures, by States, will appear in the next annual "Stumpage and Log Price" bulletin which is now being compiled by Henry B. Steer of the Division of Forest Economics of the United States Forest Service, Washington, D. C. Such bulletins have been prepared for each year since 1928.

The transactions for 1940 listed in the accompanying table amount to 279,907,000 feet log scale with a value of \$3,167,923. The greatest share of the transactions were reported from the "Northeastern Washington" and the "St. Maries-Coeur d'Alene" districts. Total transactions in these two districts amounted to 203,778,000 feet (73 percent of the total) with a value of \$2,359,143 (74 percent of the total). Prices paid in these districts were usually higher than in others, which correlates with the known fact that competition for timber in these two districts is keener than elsewhere in the region.

This research note was prepared by the Division of Forest Products of the Northern Rocky Mountain Forest and Range Experiment Station. Figures for the attached table were supplied by the Division of Forest Economics of the Forest Service in Washington, D. C. The Division wishes to thank the many lumbermen who filed reports which made this compilation possible.



## PRELIMINARY 1940 LOG PRICES IN THE MORTHERN ROCKY MOUNTAIN REGION

(Per M feet log scele)

	:	:		: :	:	:	:	
	Northeeatern Washington	St. Mariea- : Coeur d'Alene :		Clearwoter	Kalispell	Lissoula - : Butte :	Eestern : Lontane :	districts
Western (Ideho) White Pine								
Quantity (E feet). : Totel velue	28,943 : \$559,034 :	-220.431 :	10,475 \$166,161	\$9,050	2,445 : \$40,948 :	-5.425 :	- :	55,465 v1,001,049
Av. price per k: Price ranga:	\$19.31 \$8.50-20.40	\$17.60 \$10.50-20.60	\$15.86 \$12.00-16.48	\$12.00-15.00	\$14.50-19.00	\$15.50 :	I I	₹8.50-20.60
Quantity (M faet). : Totel veluo:	38,314	: 22,539 :	5,824	Ponderosa Pina : 696 :		2,536 :	2,910 :	78,598
Av. price per L:	\$376,760 \$9.83 \$8.00-12.80	:	\$52,365 \$8.99 \$8.50 - 9.25	\$5,914 \$8.50 \$6.00 - 9.00	39.14 :	\$10.69 :	\$10.01 :	\$9.77 \$9.77 \$6.00-13.00
Price renge: \$8.00-12.80 : \$8.00-12.00 : \$8.50-9.25 : \$6.00-9.00 : \$8.00-10.50 : \$7.00-12.00 : \$10.00-13.00 : \$6.00-13.00 :								
Quantity (M faet). : Totol Value:	Hone :	None :	_	: 10 \$90	- :	\$1,440 :	<b>≨1,060</b> :	235 \$2,590
Av. price per L: Price ronge:		: <u>-</u> :	-	: \$9.00		↓12.00 : -	\$10.10 : \$7.00-12.00 :	\$11.02 \$7.00-12.00
Or anaton (N. Gaza)	2,000	23 000	1 770	Western Larch	: 5,785	60 :	841 :	37,705
Totel value:  Av. price per L:	8,009 \$73,963 \$9.23	: \$215,981 : \$10.25 :	¥7.33	: \$1,436 : 27,48	\$45,464 7.86	ಳ540 : ೪9.00 :	↓8,020 : ↓9.54 :	√356,143 ~9.50
Price renge:	¥4.25-13.50	: +6.00-12.75 :	\$6.50-10.00	: \$7.00 - 9.00	: \$6.50-10.00 :	- :	\$9.00 <b>-14.</b> 50 :	v4.25-14.50
Quentity (L feet). :	6,879 \$53,076 \$7.72	25,540 : 268,454 :	1,451 \$10,706 \$7.38	Dougles-Fir	5,527	148 : \$1,374 :	1,474 :	41,181 \$391,546
otel value:  av. price per L:  Price renge:	\$35,076 \$7.72 \$4.25-11.30	: v10.51 :	\$7.38 \$7.00 -8.00	: \$1,199 : \$7.40 : \$6.00 - 9.00	\$43,125 \$7.80 \$6.50-8.00	\$9.28 : \$8.00-12.00 :	\$9.23 \$6.50-12.00	\$9.51 \$4.25-12.75
				Engalmann Spruce	0.400		45	5 030
Quantity (M feet). : Total value : Av. price per L :	1,788 -14,303 -8.00	: \$16,518 :	\$1,647	: 2 : \psi 18 : \psi 9.00	22,205	<del>-</del> :	<b>√450</b> :	5,819 \55,141 \\$9.48
Price rango:	¥7.00-9.50	*8.50-13.00	-	: -		- :	- :	¥7.00-13.00
jurnitity (& feet). :	6,700		125				None :	7,175 \$58,377
notal value:  av. price per h:  price range	↓54,593 ↓8.15 ≈8.00-9.50	: - :			-			√8.14 √8.00~9.50
Grand (White) Fir								
Quantity (in feet). : lots: value :	-125.698	: \$58,666 :	\$1,536	: 15 : \$115 : \$7.67	None:	- :	€290 :	21,474 \$185,505 \$8.68
Av. price per L: Price ranga:	↓8.76 ↓8.00-9.50	: \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	₩8.00		<u> </u>	-	- :	√5.00-14.5C
				Western Redcedar	•		37	T 044
Quentity (L feet). : Total value:	\$1,612	: \$14,304 :	\$43,701	: -	\$8,075 \$9,50		None:	7,044 \$67,692 \$9.61
Av. price per L: Frice range:	\$8.81 \$7.00-9.50			: -	: -	-	- :	¥7.00-12.00
Quantity (M feet). :	682		None	Cottonwood : None				690
Total value:	₹9.09	=	-		-	-	\$64 \$8.00 :	\$6,266 \$9.08 \$7.00-15.00
Frice range: y7.00-15.00 : - : - : - : - : - : - : - : y7.00-15.00								
Quantity (M feet). : Total value:	\$62,818	: \$3,080 :	\$12,713	: \$19,940	: Nona	13,698 \$172,011 \$12.56		24,523 \$273,062 \$11.13
Av. price per L: Price renge:	<b>-9.89</b>	\$11.00 : -	₩8.77 ₩8.00-9.00	: \$4.00 : \$6.00-10.00	: :	\$12.56 \$8.25 -17.00	9.84 :	√6.C0-17.00
Summary of all Transactions								
Quentity (M feet). : Total velue:	\$1,328,059	: 91,574 : \$1,021,083	\$302,568	÷37,762	22,856 \$212,639	: \$210,681	: \$55,131 :	279,907 \$3,167,923 \$11.32 \$4.25-20.60
Price renge	\$11.84	\$6.00-20.60	\$11.61 \$6.50-16.48	\$5.00-15.00	\$9.30 \$6.50-19.00	\$12.21 \$7.00-17.00	\$9.75 : \$6.50-14.50 :	\$4.25-20.60

The Northeestern Weshington district includes Stevens, Spokana, and Pend Oreille Counties in Weshington. The St. Karies-Coeur d'Alene district includes Kootenai, Benewah, and Shoshone Counties in Idaho. The Sendpoint district includes Boundary and Bonner Counties in Idaho. The Clearwater district includes the remainder of Idaho which lies north of the Selmon River. The Kelispell district includes Fletheed, Lake, end Lincoln Counties in Montane. The Missoula-Butte district includes Sanders, kineral, Kissoule, Fowell, Granite, Ravelli, Deer Lodge, Lewis end Clark, and Silver Bow Counties in Montana. The Eastern Montana district includes the remainder of Montane.

